

U.S.-AFRICA INFRASTRUCTURE CONFERENCE

Connecting the Continent

ICT - TRANSPORTATION - ENERGY - SECURITY

October 6-8, 2008 | Grand Hyatt | Washington, D.C.





US-Africa Infrastructure Conference Private Equity Workshop

**Washington, DC
October 7, 2008**

Overview

- ▶ Development and investment in early stage infrastructure projects in Sub-Saharan Africa
 - Privately Managed Infrastructure Development company,
 - Funded by the Private Infrastructure Development Group
 - Active from Project Inception to Financial Close
 - Ability to Retain Minority Equity Interest
- ▶ Creates privately financed infrastructure projects,
 - Balancing the Interests of Host Governments,
 - Private Sector Equity Investors and
 - Senior Debt Lenders
- ▶ Managed by Experienced Multi-Disciplinary Team
 - Sixteen (16) professionals
 - Principal Offices: New York and London
 - Regional Offices: Accra (West Africa) and Kampala (East Africa)



Investment Guidelines

- ▶ **Geographic Focus**
 - Sub Sahara Africa
 - DAC I/II Countries (Least Developed and Low Income Countries)
- ▶ **Project Focus**
 - Greenfield Investment
 - Expansion/Rehabilitation of Existing Facilities
- ▶ **Sector Focus**
 - Energy & Power
 - Water and Waste water
 - Transportation
 - Infrastructure Services

Scope of Operations

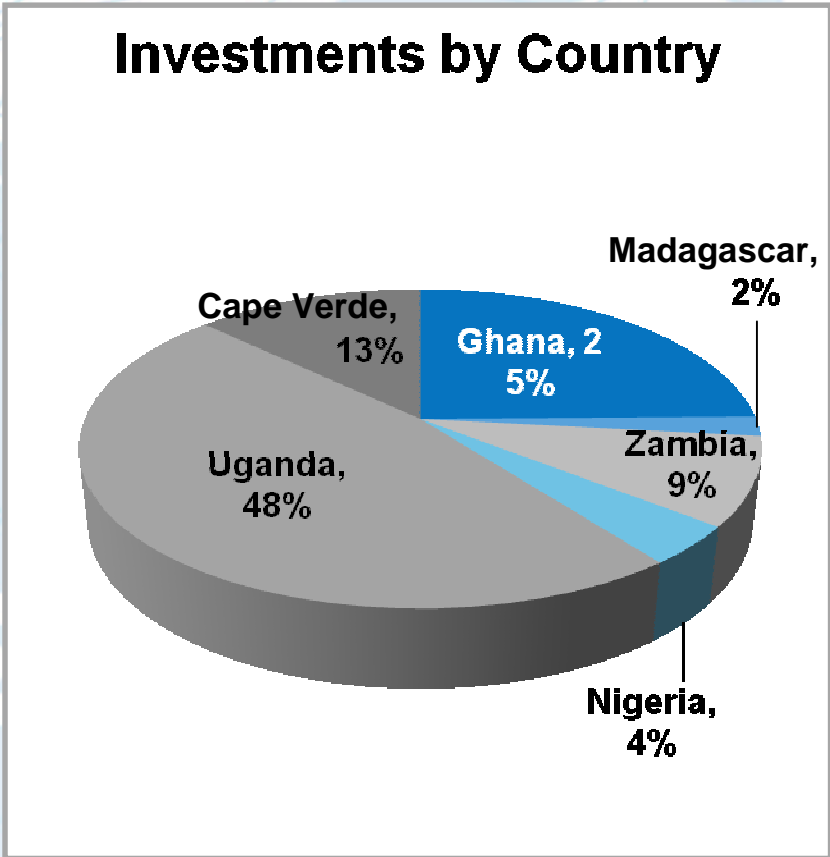
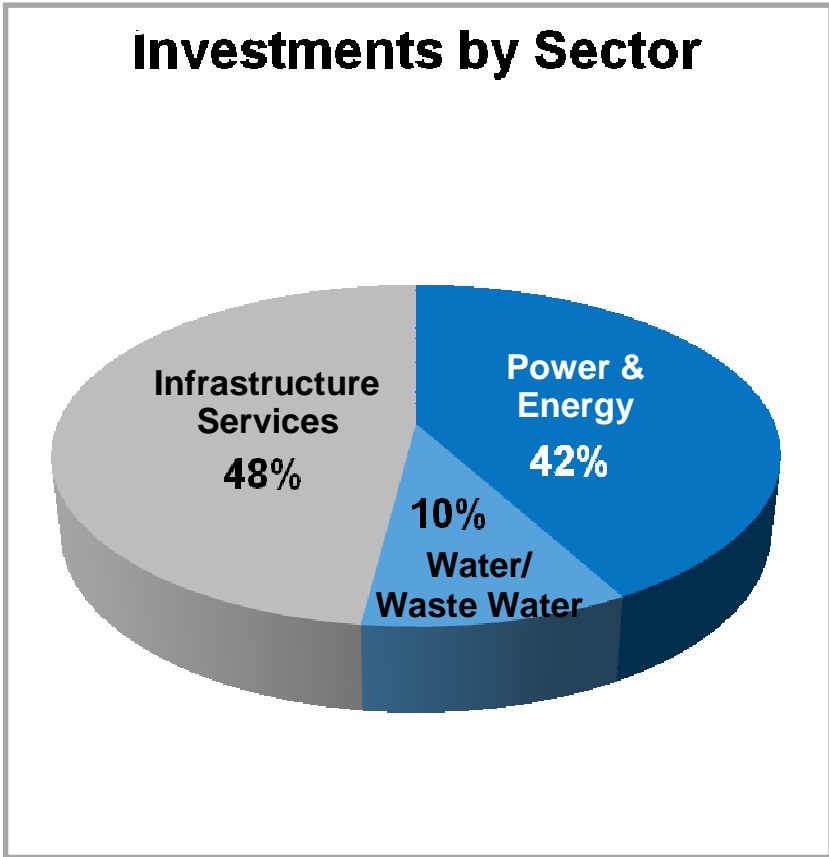
- ▶ Acts as a Principal Project Developer
 - InfraCo is not an advisor
- ▶ Leads and Actively Participates in the Development of Projects
 - InfraCo is not a passive funding source
- ▶ Assumes Development Risk
 - InfraCo shoulders the costs and risks of early stage development

Principal Activities

- ▶ Acquisition of Development Rights to Infrastructure Projects
- ▶ Secure all Necessary Permits for the Construction and Operation of the Project
- ▶ Secure and Negotiate Offtake and Feedstock Agreements
- ▶ Secure and Structure the Offtake Security Package
- ▶ Technology Selection, Commercial Structuring
- ▶ Procurement and Negotiation of EPC Contracts
- ▶ Raise Long Term Equity and Debt Financing

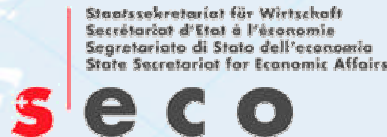
Project Investments

As of September 30, 2008



Funding Sources

- ▶ Core Funding: \$62.5MM



- ▶ PIDG Subsidy and Grant Window:
 - \$10.8MM (Annual)
- ▶ PIDG Technical Assistance Window:
 - \$2.7MM (Annual)
- ▶ IFC Line of Credit to InfraCo:
 - \$30MM

InfraCo Sub-Sahara Infrastructure Fund

- ▶ **\$300MM Private Equity Fund**
 - \$100 Million OPIC Loan
 - Approved by OPIC Board in May 2008
 - \$200 Million in Limited Partnership Investments
 - Currently Being Raised
- ▶ **ISSIF will Invest Primarily in Projects Developed by InfraCo**
- ▶ **Geographic Focus**
 - Sub Saharan Africa (Excluding South Africa)
- ▶ **Transaction Focus**
 - Greenfield Infrastructure
- ▶ **Sector Focus**
 - Power
 - Transportation
 - Water and Sanitation