



# BHP Billiton Iron Ore



Planning for Growth in Liberia





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# Operations and Exploration in Africa



**BHP Billiton world's largest miner**

**Market cap \$119b,  
revenue(FY06) \$39b**

**Under explored Africa holds one third  
of global minerals and is**

**The largest single destination of our  
exploration funding**

## Issues

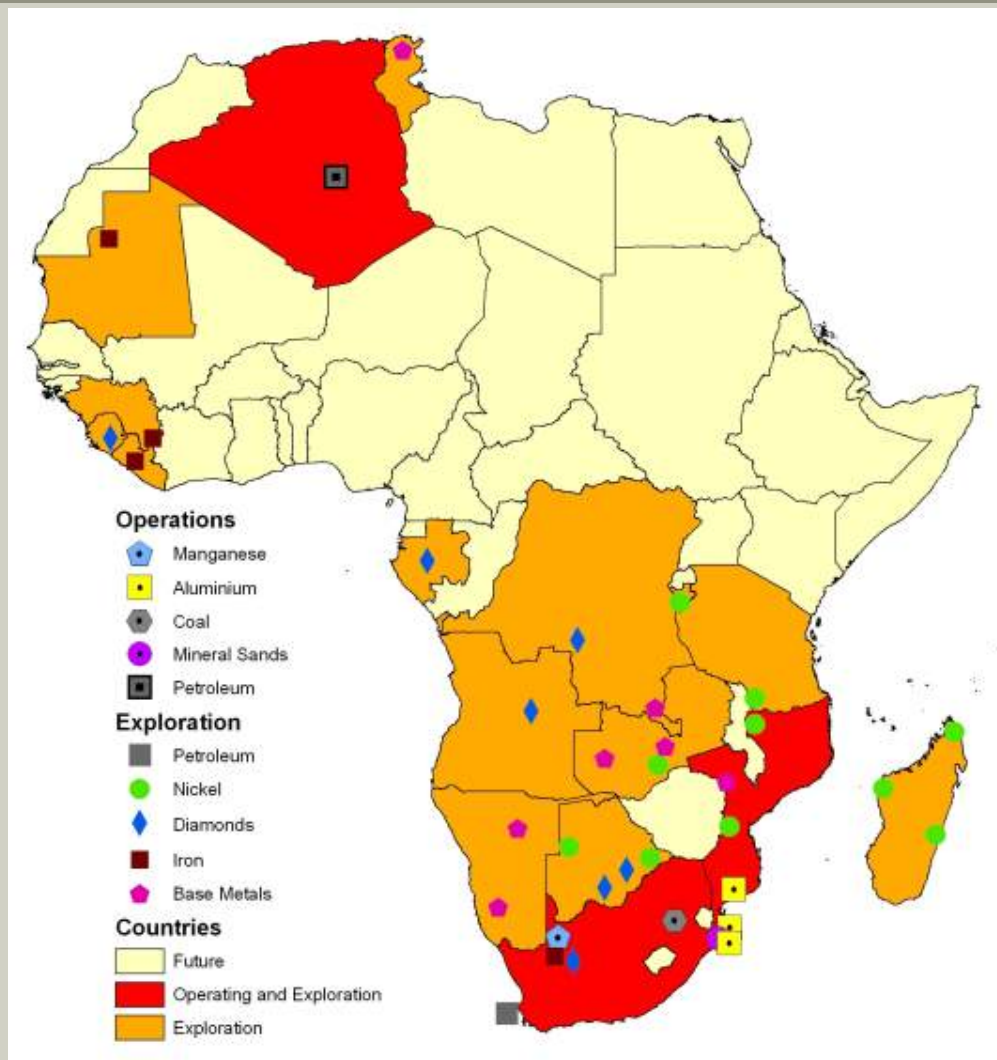
**Civil war and unrest**

**Poor infrastructure**

**Corruption**

**Political Risks**

**Mining Tenure**



# Selecting a location for iron ore development

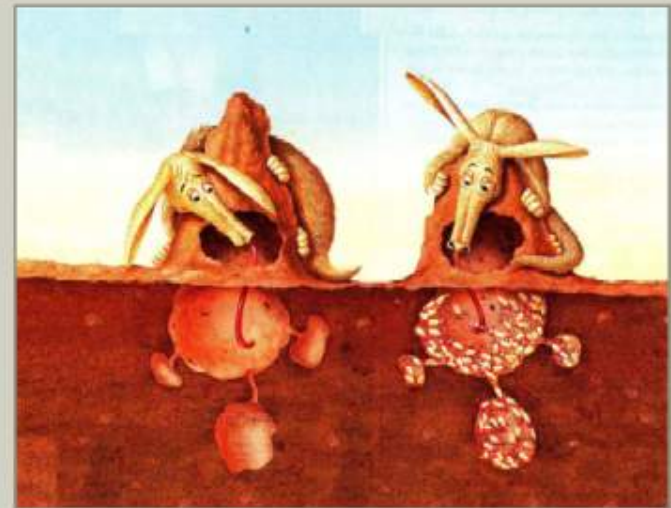


- Iron ore deposits are long life assets with long term returns
- Require massive investment in infrastructure
- Critical to manage capital and have long term security

## Key factors

- Safety of employees
- Environment and Community
- Infrastructure
  - Mine, Rail and Port
- Political risk
  - Within country
  - Regional
- Fiscal risk/stability
  - Tax regime
  - Profit repatriation
- Tenement security

Location, Location, Location



Diggers & Dealers  
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# Why is BHP Billiton in Liberia ?



- Democratic elections have ushered in a new period of stability which will have the ongoing support of the international community.
- Geological setting and historical production has confirmed the iron ore potential of Liberia
- The existing mining act provides security of tenure and encourages investment in contrast with other less attractive environments which auction licences, withdraw permits etc
- Liberia has existing railway & ports facilities (mainly in disrepair). These facilities are crucial for the development of iron ore resources
- The government is committed to a transparent process of allowing 3<sup>rd</sup> party access to rail and port infrastructure.



- BHP Billiton is the leading global resource company and a leading iron ore producer.
  - Significant in house expertise in resource evaluation, capital project development, mining and infrastructure operations.
  - Unswerving commitment to sustainable development principles
- Liberia is a prospective terrain with a supportive regulatory environment
- BHP Billiton will continue to actively pursue investment opportunities in Liberia
  - Evaluating iron ore prospects
  - Seeking access to infrastructure
  - Interests in other commodities



Back up only

# Location of Project Areas in Liberia

