



LIBERIA PRIVATE SECTOR INVESTMENT FORUM
2007



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MISSION STATEMENT



“...to build a global scale vertically integrated producer of palm oil & bio-fuels focused in Liberia”

Michael Frayne, Chairman

WHO IS EBF?

The Company

- Liberia focused
- High profile UK public company
- Access to global capital & debt markets
- Experience in large scale development projects
- Board expertise in large scale plantation roll-out
- History of investment in developing economies

‘A COMPANY TO GROW WITH THE NEW LIBERIA’

WHO ARE WE?

The Team

- Michael Frayne Executive Chairman
- Geoff Brown Director - Plantations
- Ross Warner Director – Legal
- Anthony Samaha Director – Corporate Finance
- David Parker GM - Liberia
- Charlie Wood GM – Corporate
- Allen Yancy, III Liberian Agricultural Consultant
- Dr Sizi Subah Liberian Agricultural consultant
- Pierre Tweh & Assoc Liberian Legal Counsel
- Robin Jayesuria Palm Development Consultant

‘STRONG INTERNATIONAL AND NATIONAL EXPERTISE’

EBF HAS BEEN VERY ACTIVE



ACHIEVEMENTS IN LAST 11 MONTHS

- **Detailed Feasibility Studies** - **COMPLETE**
- **Highest quality seed** - **SECURED**
- **CPO mills** - **PROCURED**
- **Monrovia compound and office** - **ESTABLISHED**
- **Liberian subsidiary** - **INCORPORATED**
- **Local consultants** - **APPOINTED**

AND THE NEXT 12 MONTHS

- **Reactivate existing plantations**
- **Rapid employment circa 3000+ jobs**
- **Establish seed nursery for expansion plantation**
- **Commence out-grower scheme**
- **Finalise detailed expansion plans**

‘DEVELOPMENT READY TO COMMENCE’

WHY OIL PALM IN LIBERIA?

- Government of Liberia commitment to encouraging investment
- High level of Government expertise in agricultural sector
- Climatic suitability
- Labour availability and experience
- Land availability and rehabilitation
- Expansion to achieve economies of scale
- Global growth in demand for edible oils
- Expanding industrial usage of palm oil for biofuels



***‘SUSTAINABLE DEVELOPMENT USING WORLD’S
BEST PRACTICE’***

LONG TERM BENEFITS FOR LIBERIA



EBF's investment in Liberia will...

- ...quickly generate long term employment
- ...generate significant tax revenues over the life of the project
- ...pave the way for additional investment
- ...empower local communities
- ...take a sustainable approach to social development
- ...employ best-practice environmental management
- ...promote Liberia to the international investment community

'CREATING AN OIL PALM INDUSTRY TO RIVAL SOUTH-EAST ASIA'

THE NEXT STEPS

EBF to work with the Liberian Government and International partners to.....

- Complete the re-negotiation process
- Provide a clear framework for all approvals and processes
- Establish a long term investment agreement
- Create partnerships to rebuild social and economic infrastructure
- Promote Liberian investment opportunity to worldwide private finance sector
- Establish an investment track record for Liberia through successful development

EBF LONG TERM GOALS IN LIBERIA



- 150,000+ hectares of oil palm estates
- Successful out-grower plantation scheme
- Annual production of over 600,000 tonnes of crude palm oil
- Employer of 60,000+ Liberians
- Major exporter of palm oil products
- Significant import replacement

***‘LINKING THE SUCCESSFUL GROWTH OF EBF
WITH THE FUTURE OF LIBERIA’***



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