



Framework for Cooperation between the Corporate Council on Africa and Business Unity South Africa

September 29, 2009

➤ Mission:

The Corporate Council on Africa (CCA) and Business Unity South Africa (BUSA) agree to foster public-private cooperation in an effort to deepen economic ties between the United States and the Republic of South Africa. It is recognized that there is considerable interest in escalating relations between the private sector on both sides. The CCA and BUSA will set forth to serve as key facilitators in encouraging deeper engagement. Both parties will identify future areas of cooperation, as well as work to discuss and address challenges to deepening trade and investment between the two countries. Through strengthened cooperation the parties will inject private sector opinions into the public policy debate in an effort to encourage further engagement on both the economic and political levels between the U.S. and South Africa. A specific model to advance the mission of the parties will be agreed and implemented in the short-term in order to take advantage of the renewed commitment to growing the bilateral relationship.

➤ Objectives:

CCA and BUSA agree to strengthen their cooperation in order to pursue the following objectives:

- To provide leadership on trade and investment policy issues;
- To help members of the organizations to navigate the commercial and political environments of the U.S., South Africa and the rest of the African continent;
- To advise on significant legislative and policy developments in Washington and South Africa;
- To provide commercial information, networking opportunities, and counseling to promote and advance business activity in the U.S. and South Africa as well as in partnership in the rest of the African continent;
- To ensure access to key United States and South African government officials; and
- To provide input into the Consultative Group on Trade and Investment that was established in 2008 as part of the TIDCA agreement between the U.S. and SACU (see Article 3, Section 1F of agreement).

➤ Way Forward:

In order to advance the mission and objectives set out above, the parties will give specific consideration to the establishment of a formal partnership. The following issues related to its joint work will be discussed by CCA and BUSA in the 6 months following the signing of this framework:

- Terms of reference
- Model or structure
- Linkages with governments
- Meeting schedule
- Work plan or activities
- Priority sectors
- Reporting and communication

➤ **General**

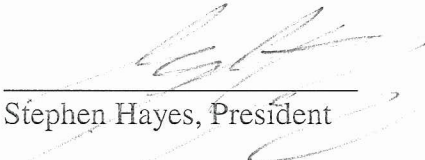
This framework does not prevent the parties from signing agreements with other organizations.

If the parties to this framework have differences over the interpretation of the text or encounter issues which have not been set out above, they should consult each other and make decisions on the way forward based on the spirit of friendship and frankness as well as the principles of equality and mutual benefit.

Signed:

On behalf of CCA

On behalf of BUSA



Stephen Hayes, President



Jerry Vilakazi, CEO

At Washington, DC on this 29th day of September 2009.