



Policy, Government and Public Affairs
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News Release

FOR IMMEDIATE RELEASE

Chevron and USAID Partner to Improve Living Standards in the Niger Delta Through \$50 Million Alliance

New model for collaboration seeks stability, development and economic progress.

SAN RAMON, Calif., February 17, 2011 – Chevron Corporation (NYSE: CVX) today announced the signing of a memorandum of understanding (MoU) between the United States Agency for International Development (USAID) and the Niger Delta Partnership Initiative (NDPI) Foundation, established by Chevron to help address socio economic challenges in the Niger Delta region of Nigeria. Under the MoU, the NDPI Foundation and USAID will each contribute \$25 million over four years to support a portfolio of programs designed to promote economic development, improve the capacity of government and civil society institutions, and help reduce conflict in the region.

“Today’s agreement builds on the innovative and successful partnerships Chevron and USAID have established in other parts of the world,” said Rhonda Zygoeki, Chevron’s vice president of Policy, Government and Public Affairs. “Chevron has been operating in Nigeria for almost 50 years. This is an investment in developing stronger communities and the future of our business.”

“We have a long-standing commitment to West Africa,” said Ali Moshiri, president of Chevron Africa and Latin America Exploration Production Company and chairman of NDPI. “Chevron’s support of the NDPI Foundation recognizes that our business is fundamentally linked to the sustainable development and peaceful co-existence of communities in the places where we operate.”

During the past decade, Chevron and USAID have formed successful alliances contributing more than \$100 million in six countries across Africa, Asia and Latin America. Programs have focused on developing individual and organizational capacity, economies, community health, and stability.

“The United States Government, through USAID, is committed to working with the private sector in Nigeria to establish innovative and dynamic partnerships to promote socio-economic development in the Niger Delta region and foster peace and stability, and improve the quality of life for residents,” said Ray Kirkland, USAID’s Mission Director for Nigeria.

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Established in the U.S. and Nigeria in 2010, Chevron launched the NDPI Foundation with an endowment of \$50 million over five years. Chevron's \$25 million contribution to the MoU will be drawn from the endowment. Through a one-to-one match with donor partners, such as USAID, the Foundation is working to double Chevron's initial funding.

The NDPI Foundation's Nigerian affiliate, the Foundation for Partnership Initiatives in the Niger Delta (PIND), will participate in the design, development and monitoring of programs, which will be developed in four distinct areas: economic development; capacity building; peace-building; and, analysis and advocacy.

More information on NDPI and PIND can be accessed at <http://ndpifoundation.org/> and <http://pindfoundation.net/>. Outcomes from Chevron's broader range of community focused programs in Nigeria can be accessed at <http://www.chevron.com/countries/nigeria/>

Chevron is one of the world's leading integrated energy companies, with subsidiaries that conduct business worldwide. The company's success is driven by the ingenuity and commitment of its employees and their application of the most innovative technologies in the world. Chevron is involved in virtually every facet of the energy industry. The company explores for, produces and transports crude oil and natural gas; refines, markets and distributes transportation fuels and other energy products; manufactures and sells petrochemical products; generates power and produces geothermal energy; provides energy efficiency solutions; and develops the energy resources of the future, including biofuels. Chevron is based in San Ramon, Calif. More information about Chevron is available at www.chevron.com.

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