

Business Practices & Transparency

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Business Practices & Transparency

Three Key Players

Government

International
Companies

Local
Content & Capacity

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Transparency



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Business Practices

Local Content:

- Composite Value added to local economy through deliberate utilization of local labor, materials, and services.
 - Without compromising Quality, Health, Safety, & Environmental Standards
- Capture a larger share of economic rents
- Legislated Mandates: 60-70% Local Content



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Local Content

- Challenging
- Progressive

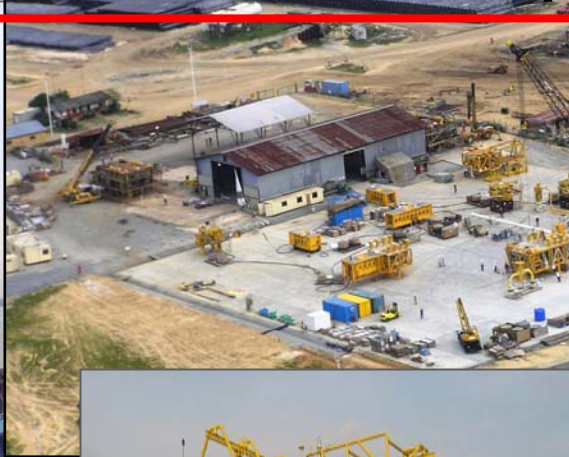
• Means to a Goal

- Pitfalls

- Limited Multiplic

- Focus on Project

- vs. Long T



5-40 years)

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What's Missing ?

- **Free Market Economy**
 - Rule of Law
 - Predictable Regulations
 - Sanctity of Contracts
 - Transparency of Transactions
- **Educated & Healthy Workforce**
- **Basic Infrastructure**
- **Initiatives to promote workforce development and international opportunities.**

Government

Rule of Law,
Health, Education
Business
Environment

**Local
Content & Capacity**

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