

THE CORPORATE COUNCIL ON



WWW.AFRICACNCL.ORG

1100 17th Street, N.W.

Suite 1100

Washington, D.C. 20036

Sponsored by:



MULTILATERAL INVESTMENT
GUARANTEE AGENCY
WORLD BANK GROUP



**BLACK
ENTERPRISE**



INCREASING CAPITAL FLOWS TO AFRICA



THURSDAY, FEBRUARY 26, 2004, **CITIGROUP**, 388 GREENWICH STREET, **NEW YORK, NY**

INCREASING CAPITAL FLOWS TO AFRICA CONFERENCE

CCA's Financing Task Force invites you to participate in the premier event focused on investment and financing opportunities for U.S. financiers to take advantage of emerging African markets



OBJECTIVES

- Demonstrate that African markets can be profitable
- Highlight key viable financing opportunities in Africa
- Provide a platform for financiers to meet sponsors of projects in Africa
- Network with high level financiers involved in Africa

CONFERENCE PROGRAM

- Explore best practices for investing in Africa
- Analyze current trends in accessing liquidity through African capital markets
- Review effective mechanisms for public and private debt flows to Africa
- Examine case studies of high yield equity investments in Africa
- See how sovereign credit ratings are assigned to African nations
- Learn about risk mitigation programs offered by the U.S. government and multi-lateral institutions

TARGET AUDIENCE

- U.S. financial institutions operating in Africa and other institutions interested in expanding operations in Africa
- Investment and commercial banks, equity fund managers, brokerage houses, private insurance and asset management companies
- Businesses involved in infrastructure, manufacturing, financial services, trade and related activities
- Representatives of U.S. and African governments and multi-lateral institutions, including the United Nations, World Bank Group and African regional integration groupings (e.g., NEPAD, AU, COMESA, SADC, CEMAC, WAEMU, ECOWAS)

ARRANGED MEETINGS

Registered participants will receive a booklet containing information on featured investment projects in Africa. Sponsors of these projects will be in attendance at the conference. At the conference, CCA will arrange one-on-one meetings between participants and project sponsors.

AGENDA

Citigroup, 388 Greenwich Street, New York, NY

8:00 a.m. Registration

8:00-9:30 a.m. Plenary Breakfast-Globalization and Africa

Speakers:

Stephen Hayes, *President*,
The Corporate Council on Africa

Stanley Fischer,
Vice Chairman, Citigroup,
President, Citigroup International

9:30-11:00 a.m. Workshop-Investment Opportunities

Speakers:

David Bridgman,
Program Manager, MIGA

Frank Kennedy, Chairman,
CCA Financing Task Force

Project Developers for the following:

- Mphanda Uncua Hydropower Project—Mozambique (NEPAD)
- Port of Dakar Container, Terminal Capacity Expansion Project (NEPAD)
- The Northern Corridor Pipeline of Central East Africa (NEPAD)

11:00-12:30 p.m. Workshop-Assessing African Equity Capital Markets

Speakers:

Maria Censoplano, Partner, Paul, Hastings, Janofsky & Walker LLP

Dr. Ndi Okereke-Onyiuke, Chairperson,
African Stock Exchanges Association

Colin Coleman, Managing Director,
Goldman Sachs International,
South Africa

Christopher Morin, Senior Vice
President, Europe, Middle East and
Africa, New York Stock Exchange, Inc.

Mahmoud Salem, Vice President, ADR
Division, Bank of New York

12:30-2:00 p.m. Plenary Luncheon-Governance

Speakers:

Honorable Colin Powell, Secretary,
U.S. Department of State (Invited)

2:00-4:45 p.m. Workshop-Trade Finance

Speakers:

Naveed Riaz, Executive Vice President
CitiGroup, Trade Business

Benjamin M. Akuete, Vice President,
M&T Bank

Christopher C. Edordu, President,
African Export-Import Bank
Asia, & Middle East, Export-Import
Bank of the United States

2:00-4:45 p.m. Workshop-Debt Markets

Speakers:

Mima Nedelcovych, Managing Director,
Schaffer Global Group

Mahesh Kotecha, President, Structured
Credit International Corporation

Patrick Crawford, Managing Director,
Emerging Markets Infrastructure Fund,
Standard Bank

Jim Polan, Vice President, SME Finance,
Overseas Private Investment Corporation

Mansour Kane, Regional Manager,
Africa, Middle East, North Africa & Asia,
Multilateral Investment Guarantee
Agency (MIGA)

Joanne Coetzee, Executive Vice
President, Project & Structured Finance,
Industrial Development Corporation

Luciano Borin, Director, Private Sector
Operations, African Development Bank

2:00-4:45 p.m. Workshop-Equity Investments

Speakers:

Edward Jaycox, Chief Executive Officer,
Emerging Markets Partnership

Tom Barry, Chief Executive Officer,
Zephyr Management, L.P.

Ngalaah Chupi, Partner, Ethos
Technology Fund

Mohamed Ibrahim, Chairman &
Founder, MSI Cellular

Sam Esson Jonah, Chief Executive
Officer, Ashanti Goldfields
Corporation

5:00-6:00 p.m. Workshop-Credit Ratings

Speakers:

Zéphirin Diabré, Associate
Administrator, United Nations
Development Programme

John Chambers, Managing Director,
Sovereign Ratings, Standard & Poors

David Levey, Managing Director,
Sovereign Risk Unit, Moody's Investors
Service

David Riley, Managing Director,
Sovereigns and Subnationals,
Fitch Ratings

7:00-9:00 p.m. Reception*

Location: Marriott Marquis, 1535
Broadway, New York, NY

* Shuttle Service Provided

CCA FINANCING TASK FORCE INCLUDES REPRESENTATIVES FROM THE FOLLOWING ORGANIZATIONS:

- Citigroup
- UNDP
- MIGA
- Export-Import Bank of the United States of America
- Overseas Private Investment Corporation
- United States Treasury Department
- HSBC Equator Bank
- Bank of New York
- M & T Bank
- United Bank of Africa
- UBS International Inc.
- Databank Ltd.
- Doley Securities
- Emerging Markets Partnership
- Modern Africa Fund Managers
- Zephyr Management, L.P.
- Merrill Lynch
- Africa Millennium Fund
- Structured Credit International Corporation
- LiquidAfrica Holdings
- O'Melveny & Myers, LLP
- LeBoeuf, Lamb, Green & MacRae
- Ngarurih Investment Group
- AfricaGlobal Group
- eStandards Forum

REGISTRATION FORM

REGISTRATION INFORMATION

Fax your registration form to (202) 835-1117

Register online at www.africancl.org

Mail your registration form:

The Corporate Council on Africa
1100 17th Street, N.W., Suite 1100
Washington, D.C. 20036

FOR UPDATED INFORMATION

Please view our website at www.africancl.org

FORUM PRICES

| | Price | # of tickets |
|-----------------|----------|--------------|
| CCA Members | \$500.00 | _____ |
| Non CCA Members | \$950.00 | _____ |
| Reception Only | \$50.00 | _____ |

REGISTRANT DETAILS

Each registrant must complete

Mr Mrs Miss Ms Dr Other

Name _____

Title _____

Email _____

Organization _____

Type of business _____

Address _____

City _____

State _____

Country _____

Zip _____

Telephone _____

Fax _____

Please note: If you do not receive registration confirmation by February 15 please call CCA at (202) 835-1115.

PAYMENT OPTIONS

By check: Mail to:
The Corporate Council on Africa
1100 17th Street, N.W., Suite 1100
Washington, D.C. 20036, USA

By credit card: Please debit my card _____ Total payment

Visa American Express Master Card Diners Club

Card no. _____

Expiry date _____

Cardholder's name _____

Signature _____

Card billing address (if different from registration)

TERMS OF PAYMENT

Payment is required by return. Your forum registration is not guaranteed until payment has been received.

PAYMENT POLICY

Payment is due two-weeks prior to the forum and includes all scheduled meal functions, refreshments, receptions and registration/forum materials. Your registration will not be confirmed until payment is received.

Signature _____

I agree to CCA's payment terms

CANCELLATION POLICY

All cancellations must be submitted in writing. Cancellations must be received prior to February 16, 2004. Any cancellations received after February 16, 2004 will result in a loss of registration fee. Registrations may be transferred to another qualified individual upon written request before Monday, February 16, 2004.

INTERNATIONAL ATTENDEES

If you do not hold a U.S. passport or a passport from visa-waiver countries, you are strongly encouraged to contact the nearest U.S. embassy or U.S. consulate as soon as possible to schedule an interview for a visa. The visa process can be lengthy. You MUST have a valid visa to enter the United States. The Corporate Council on Africa cannot provide any additional assistance concerning procurement of a visa. The decision to grant a visa is wholly a matter for the U.S. embassy in your country.

Thank you for registering for the Increasing Capital Flows to Africa Conference. If you have any question please contact us at cca@africancl.org

HOTEL

Marriott New York Marquis
1535 Broadway, New York, NY 10036
(212) 398-1900

<http://www.marriott.com> <<http://www.marriott.com>>

To make reservations contact: Gina Rossi at (212) 930-1177